



United States  
Department of  
Agriculture

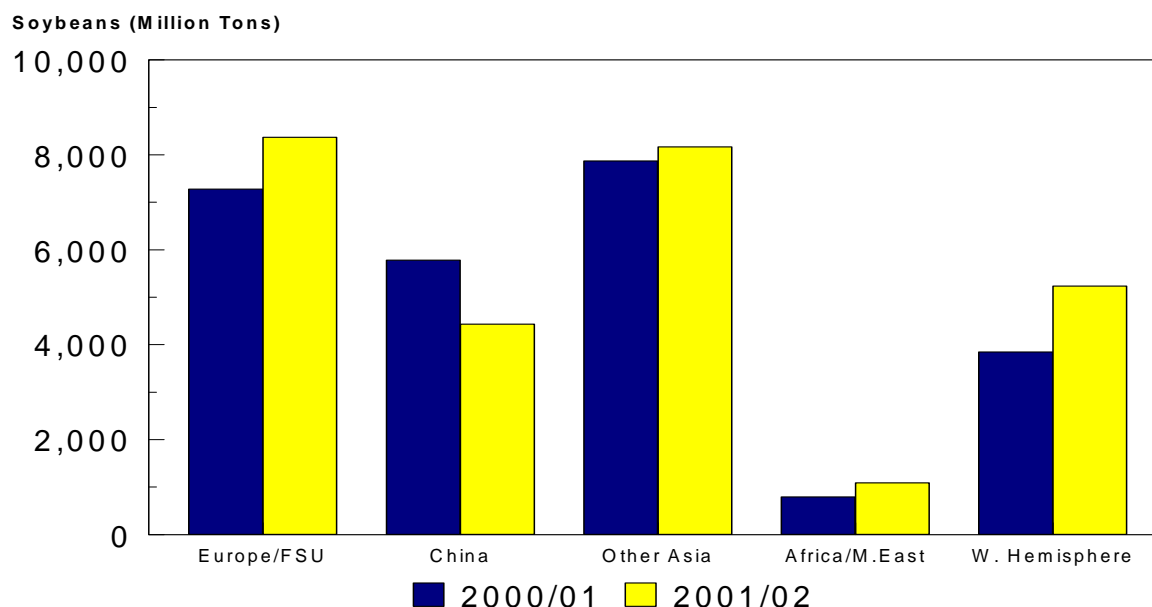
Foreign  
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# Oilseeds: World Markets and Trade

## U.S. Soybean Exports Expected to Reach Record Level In 2001/02

### Reported U.S. Soybean Export Sales Through May 30th



The pace of U.S. soybean exports for 2001/02 continues to exceed expectations. Total export commitments (outstanding sales and accumulated exports) stands at 25.6 million tons, up over 5 percent from the same period in 2000/01. Total soybean exports for 2001/02 are forecast to reach 28.2 million tons, up 4 percent over the previous year. Restrictions on soybean imports by China have helped reduce U.S. exports there by 23 percent through May 30<sup>th</sup> compared to last year. However, exports to other markets have more than made up the difference. Major export increases include Canada, Mexico, Colombia, Egypt, Romania, Turkey, and the EU. Attractive pricing of U.S. soybeans, abundant supplies, and shortfalls due to drought conditions in Canada in 2001 have combined to boost total sales to date and expected 2001/02 exports. Exports of soybean meal are also expected to be higher in 2001/02, but only by 1 percent. Increased exports to Mexico, Canada, Peru, and Ecuador were offset by generally lower export volume to the EU and Asia.